

Independent Auditors' Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Gem Cables and Conductors Limited

1. We have reviewed the accompanying statement of Un-audited Financial Results (the "Statement") of **Gem Cables and Conductors Limited** ("the Company") for the quarter ended **June 30, 2017** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Further, The statement, which is the responsibility of the Company's Management to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June, 2016 including the reconciliation of net loss under Ind AS of the corresponding quarter with net loss reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but not have not been subjected to limited review or audit. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our review of such interim standalone financial statements.

We conducted our review in accordance with the Standards on Review engagements (SRE) 24.10 "Review of Interim Financial Information performed by the Independent auditors of the Entity" issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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JBRK & CO

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. JBRK & CO
Chartered Accountants
FRNo.05775S



P. Jitendra Kumar
Partner
Membership No: 22109
Place: Hyderabad
Date: August, 12, 2017

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GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA

CIN:L31300AP1981PLC002833

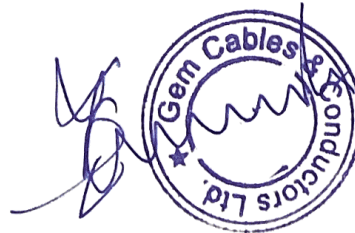
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www.gemcables.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER IV AND 03 MONTHS ENDED 30TH JUNE, 2017

PART-I

							RS in Lakhs
	Particulars	Quarter Ended			3 Months Ended		Previous Year ended
		30/06/2017	31/03/2017	30/06/2016	30/06/2017	30/06/2016	
		UnAudited	Audited	UnAudited	UnAudited	UnAudited	Audited
1	Income From Operations						
	(a) Net Sales / Income from Operations	19.19	0.00	3.48	19.19	3.48	3.48
	(b) Other Income	0.00	0.00	0.30	0.00	0.00	0.00
	Total Income	19.19	0.00	3.78	19.19	3.48	3.48
2	Expenses						
	a. Consumption of Raw Material	-	0.00	0.00	-	0.00	3.01
	b. Purchase of Traded Goods/Shares	18.99	0.00	0.00	18.99	0.00	0.00
	c. (Increase)/Decrease in stock in trade and work in Progress	0.00	0.00	0.03	0.00	0.03	0.03
	d. Employee benefits expense	6.13	28.73	4.32	6.13	4.32	42.56
	e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenditure	1.61	4.12	7.17	1.61	7.17	14.37
	Total Expenses	26.73	32.85	11.52	26.73	11.52	59.97
	Profit/ (Loss) from operations before other Income, Finance Cost and exceptional Items (1-2)	(7.54)	(32.85)	(7.75)	(7.54)	(8.04)	(56.49)
4	Other Income	0.26	0.00	0.00	0.26	0.30	0.30
5	Profit/ (Loss) from ordinary activities before Finance Cost and exceptional Items (3±4)	(7.28)	(32.85)	(7.75)	(7.28)	(7.74)	(56.19)
6	Finance Cost	0.02	0.00	0.02	0.02	0.02	0.05
7	Profit/ (Loss) from ordinary activities after Finance Cost but before exceptional Items (5±6)	(7.31)	(32.85)	(7.76)	(7.31)	(7.76)	(56.24)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-
9	Profit/ (Loss) from ordinary activities before Tax (7±8)	(7.31)	(32.85)	(7.76)	(7.31)	(7.76)	(56.24)
10	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) from ordinary activities after Tax (9±10)	(7.31)	(32.85)	(7.76)	(7.31)	(7.76)	(56.24)
12	Extraordinary items (net of Tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit * / (Loss) for the Period(11±12)	(7.31)	(32.85)	(7.76)	(7.31)	(7.76)	(56.24)
14	Share of Profit / (loss) of associates	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
15	Minority Interest	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
16	Net Profit / (Loss) after taxes, minority Interest and share of Profit / (loss) of the associates(13±14±15)	(7.31)	(32.85)	(7.76)	(7.31)	(7.76)	(56.24)
17	Paid up equity share capital (Face Value of the Share shall be indicated)	686.375	686.375	686.375	686.375	686.375	686.375
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	0.00	(3,685.07)	0.00			(2,998.70)
19 (i)	Earnings per share (before extraordinary items)						
	(1) Basic	(0.11)	(0.48)	(0.11)	(0.11)	(0.11)	(0.82)
	(2) Diluted	(0.11)	(0.48)	(0.11)	(0.11)	(0.11)	(0.82)
19 (ii)	Earnings per share (after extraordinary items)						
	(1) Basic	(0.11)	(0.48)	(0.11)	(0.11)	(0.11)	(0.82)
	(2) Diluted	(0.11)	(0.48)	(0.11)	(0.11)	(0.11)	(0.82)



GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

PART-II

Particulars	Quarter Ended			3 Months Ended		Previous Year ended
	30/06/2017	31/03/2017	30/06/2016	30/06/2017	31/03/2017	31/03/2017
	UnAudited	Audited	UnAudited	UnAudited	Audited	Audited
A. Particulars Of Share Holding						
1. Public Share Holding						
- Number of Shares	3478318	3478318	3478318	3478318	3478318	3478318
- Percentage of shareholding	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%
2. Promoters and promoter group shareholding						
a. Pledged / encumbered						
- No of Equity Shares						
- Percentage of Shares (of the shareholding of promoter and promoter group)						
- Percentage of Shares (of the total share capital of the company)						
b. Non encumbered						
- No of Equity Shares	3385432	3385432	3385432	3385432	3385432	3385432
- Percentage of Shares (of the shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (of the total share capital of the company)	49.32%	49.32%	49.32%	49.32%	49.32%	49.32%

Particulars	3 Months Ended (30/06/2017)
B. Investor Complaints	
Pending at the beginning of the quarter	-NIL-
Received during the quarter	-NIL-
Disposed during the quarter	-NIL-
Remaining unsolved during the quarter	-NIL-

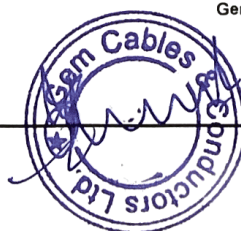
Notes:

- The format for the Unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.1(iii) has been availed. Hence, figures of corresponding previous quarter and previous year have not been provided.
- There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday, 12th Aug, 2017.
- The Standalone Unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter ended 30th June, 2017. The Ind AS Complaint figures for the Corresponding previous Quarter ended 30th June, 2017 have not been subject to review or audit, however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The results are also available on the website of the Company : www.gemcables.com
- Reconciliation between Financial Results previously reported (referred to as PREVIOUS GAAP) and Ind AS for the Quarter ended 30th. June, 2017 (As per paragraph 32 of Ind AS 101)

Particulars	Quarter Ended 30/06/2017 (Rs. In Lacs)	Year Ended 31/03/2017 (Rs. In Lacs)
Net Profit as per previous GAAP	-7.31	-56.24
Increase in profit/Loss due to:	inadvertant situations occurred in the cable industry	inadvertant situations occurred in the cable industry
Fair Value Impact for financial instrument	NA	NA
Net Profit after Ind AS (After Tax)	-7.31	-56.24
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income under Ind AS	0.00	0.00

For and on behalf of Board of Directors of
Gem Cables and Conductors Limited

Place : Hyderabad
Date : 12.08.2017



Kamesh Yalamarty
Director
DIN:02208678

GEM CABLES & CONDUCTORS LIMITED

STANDALONE ASSETS AND LIABILITIES FOR THE QUARTER ENDED ON 30-06-2017

(Rupees in Lacs)

Particulars	As at 30/06/2017	As at 30/06/2016	As at 31/03/2017
ASSETS:			
A. Non Current Assets			
(a) Property, Plant and Equipment	27.01	27.01	27.01
(b) Capital Work In Progress	534.63	534.63	534.63
(c) Other Intangible Assets	-	-	-
(e) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Loans	-	-	-
(f) Deferred Tax Assets (Net)	159.44	159.44	159.44
(g) Other Non Current Assets	278.43	284.47	284.47
	999.51	1,005.55	1,005.55
B. Current Assets			
(a) Inventories	150.81	150.81	150.81
(b) Financial Assets	-	-	-
(i) Trade Receivables	2,360.43	2,453.46	2,436.76
(ii) Cash & Cash Equivalents	3.59	1.24	0.60
(c) Other Current Assets	91.53	24.52	25.52
	2,606.36	2,630.03	2,613.70
TOTAL ASSETS	3,605.87	3,635.58	3,619.25
EQUITY AND LIABILITIES:			
A. Equity			
(a) Equity Share Capital	686.38	686.38	686.38
(b) Other Equity	-	-	-
(c) Reserves & Surplus	(3,692.38)	(3,636.59)	(3,685.07)
	(3,006.01)	(2,950.22)	(2,998.70)
B. Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,274.33	3,274.33	3,274.33
(iii) Other Financial Liabilities	44.99	44.99	44.99
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	-
	3,319.32	3,319.32	3,319.32
B. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Trade Payables	860.34	861.22	861.22
(iii) Other Financial Liabilities	4.68	0.04	4.24
(b) Other Current Liabilities	2,427.54	2,405.22	2,433.17
	3,292.55	3,266.47	3,298.62
TOTAL EQUITY AND LIABILITIES	3,605.87	3,635.58	3,619.25

For and on behalf of Board of Directors of
Gem Cables and Conductors Ltd

Place: Hyderabad

Date: 12.08.2017

Kamesh Yalamarty

Director

(DIN:02208678)

