

LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF M/S.GEM CABLES AND CONDUCTORS LIMITED ("THE COMPANY") PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gem Cables and Conductors Limited** for the Quarter and 6 months ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to*

Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JBRK & CO,
Chartered Accountants
Firm Reg.No.05775S
P. Jitendra Kumar



Partner
Membership No.22109

Place: Hyderabad

Date: 12.11.2018

GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA

CIN:L31300AP1981PLC002833

SCRIP CODE: 517504

www.gemcables.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

PART-I

	Particulars	Quarter Ended			Half Year Ended		Rs in Laksh
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	Previous Year ended
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	Income From Operations						
	(a) Net Sales / Income from Operations	-	18.65	1.14	18.65	20.33	31.29
	(b) Other Income	-	-	0.00	-	0.00	0.00
	Total Income	0.00	18.65	1.14	18.65	20.33	31.29
2	Expenses						
	a. Consumption of Raw Material	-	-	-	-	-	-
	b. Purchase of Traded Goods/Shares	-	-	-	-	18.99	18.99
	c. (Increase)/Decrease in stock in trade and work in Progress	-	3.05	0.00	3.05	0.00	117.38
	d. Employee benefits expense	9.40	9.16	5.61	18.56	11.74	52.66
	e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenditure	2.67	2.87	2.22	5.53	3.84	10.40
	Total Expenses	12.06	15.08	7.84	27.14	34.57	199.44
3	Profit/ (Loss) from operations before other Income, Finance Cost and exceptional Items (1-2)	(12.06)	3.58	(6.70)	(8.49)	(14.24)	(168.15)
4	Other Income	-	-	-	-	0.26	160.26
5	Profit/ (Loss) from ordinary activities before Finance Cost and exceptional Items (3±4)	(12.06)	3.58	(6.70)	(8.49)	(13.98)	(7.89)
6	Finance Cost	0.01	0.01	0.01	0.02	0.03	0.08
7	Profit/ (Loss) from ordinary activities after Finance Cost but before exceptional Items (5±6)	(12.07)	3.57	(6.70)	(8.50)	(14.01)	(7.97)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-
9	Profit/ (Loss) from ordinary activities before Tax (7±8)	(12.07)	3.57	(6.70)	(8.50)	(14.01)	(7.97)
10	Tax expense:	-	1.10	0.00	1.10	0.00	0.00
11	Net Profit/ (Loss) from ordinary activities after Tax (9±10)	(12.07)	2.46	(6.70)	(9.61)	(14.01)	(7.97)
12	Extraordinary items (net of Tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit * / (Loss) for the Period(11±12)	(12.07)	2.46	(6.70)	(9.61)	(14.01)	(7.97)
14	Share of Profit /(loss) of associates	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
15	Minority Interest	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (loss) of the associates(13±14±15)	(12.07)	2.46	(6.70)	(9.61)	(14.01)	(7.97)
17	Paid up equity share capital (Face Value of the Share shall be Indicated)	686.375	686.375	686.375	686.375	686.375	686.375
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	(3,685.07)
19 (i)	Earnings per share (before extraordinary Items)						
	(1) Basic	(0.18)	0.04	(0.10)	(0.14)	(0.20)	(0.12)
	(2) Diluted	(0.18)	0.04	(0.10)	(0.14)	(0.20)	(0.12)
19 (ii)	Earnings per share (after extraordinary Items)						
	(1) Basic	(0.18)	0.04	(0.10)	(0.14)	(0.20)	(0.12)
	(2) Diluted	(0.18)	0.04	(0.10)	(0.14)	(0.20)	(0.12)

Gem Cables & Conductors Ltd.

GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

PART-II

Particulars	Quarter Ended			Half Year Ended		Previous Year ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
A. Particulars Of Share Holding						
1. Public Share Holding						
- Number of Shares	3478318	3478318	3478318	3478318	3478318	3478318
- Percentage of shareholding	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%
2. Promoters and promoter group shareholding						
a. Pledged / encumbered						
- No of Equity Shares						
- Percentage of Shares (of the shareholding of promoter and promoter group)						
- Percentage of Shares (of the total share capital of the company)						
b. Non encumbered						
- No of Equity Shares	3385432	3385432	3385432	3385432	3385432	3385432
- Percentage of Shares (of the shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (of the total share capital of the company)	49.32%	49.32%	49.32%	49.32%	49.32%	49.32%

Particulars	3 Months Ended (30/09/2018)
B. Investor Complaints	
Pending at the beginning of the quarter	-NIL-
Received during the quarter	-NIL-
Disposed during the quarter	-NIL-
Remaining unsolved during the quarter	-NIL-

Notes:

- The format for the Unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.1(iii) has been availed. Hence, figures of corresponding previous quarter and previous year have not been provided.
- There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the quarter ending September 30, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday, 12th Nov, 2018.
- The Standalone Unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter ended 30th September, 2018. The Ind AS Complaint figures for the Corresponding previous Quarter ended 30th September, 2018 have not been subject to review or audit, however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The results are also available on the website of the Company: www.gemcables.com
- Reconciliation between Financial Results previously reported (referred to as PREVIOUS GAAP) and Ind AS for the Quarter ended 30th September, 2018 (As per paragraph 32 of Ind AS 101)

Particulars	Quarter Ended 30/09/2018 (Rs. In Lacs)	Year Ended 31/03/2018 (Rs. In Lacs)
Net Profit as per previous GAAP	-12.07	-7.97
Increase in profit due to:		
inadvertant situations occurred in the cable industry		inadvertant situations occurred in the cable industry
Fair Value Impact for financial instrument	NA	NA
Net Profit after Ind AS (After Tax)	-12.07	-7.97
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income under Ind AS	0.00	0.00

For and on behalf of Board of Directors of
Gem Cables and Conductors Limited



Kamesh Yalamarty
Director
DIN:02208678

Place : Hyderabad
Date :12.11.2018

GEM CABLES & CONDUCTORS LIMITED

STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30-09-2018

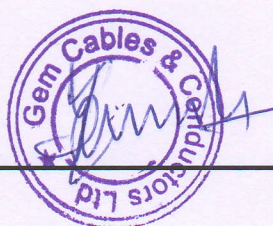
(Rupees in Lacs)

Particulars	As at 30/09/2018	As at 30/09/2017	As at 31/03/2018
ASSETS:			
A. Non Current Assets			
(a) Property, Plant and Equipment	27.96	27.01	27.01
(b) Capital Work In Progress	534.63	534.63	534.63
(c) Other Intangible Assets	-	-	-
(e) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	-	-	-
(iii) Loans	-	-	-
(f) Deferred Tax Assets (Net)	159.44	159.44	159.44
(g) Other Non Current Assets	250.14	273.94	269.77
	972.17	995.02	990.85
B. Current Assets			
(a) Inventories	30.38	150.81	33.43
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	2,365.07	2,354.62	2,354.42
(iii) Cash & Cash Equivalents	0.64	2.67	0.76
(c) Other Current Assets	91.89	92.85	87.73
	2,487.98	2,600.95	2,476.34
TOTAL ASSETS	3,460.15	3,595.97	3,467.19
EQUITY AND LIABILITIES:			
A. Equity			
(a) Equity Share Capital	686.38	686.38	686.38
(b) Other Equity	-	-	-
(c) Reserves & Surplus	(3,702.65)	(3,699.08)	(3,693.04)
	(3,016.27)	(3,012.71)	(3,006.67)
B. Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,274.33	3,274.33	3,274.33
(iii) Other Financial Liabilities	44.99	44.99	44.99
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	-
(d) Other Non Current Liabilities	-	-	-
	3,319.32	3,319.32	3,319.32
B. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Trade Payables	700.34	861.22	700.22
(iii) Other Financial Liabilities	0.54	-	8.15
(b) Other Current Liabilities	2,456.22	2,428.13	2,446.16
	3,157.10	3,289.35	3,154.53
TOTAL EQUITY AND LIABILITIES	3,460.15	3,595.97	3,467.19

For and on behalf of Board of Directors of
Gem Cables and Conductors Ltd

Place: Hyderabad

Date: 12.11.2018



Kamesh Yalamarty
Director
(DIN:02208678)