

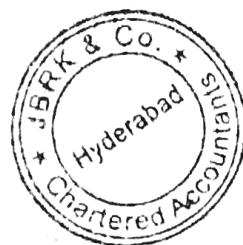
INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of Gem Cables and Conductors Limited

4. We have audited the accompanying statement of Financial Results of **Gem Cables and Conductors Limited** ("the Company") for the year ended **March 31, 2017** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.



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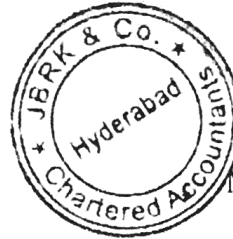
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:

(a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, and

(b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2017.

For M/s. JBRK & CO
Chartered Accountants
FRNo.05775S



P. Jitendra Kumar
Partner
Membership No: 22109
Place: Hyderabad
Date: May 26, 2017

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GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA

CIN:L31300AP1981PLC002833

SCRIP CODE: 517504

www.gemcables.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER IV AND 12 MONTHS ENDED 31ST MARCH, 2017

PART-I

							Rs in Lakhs
	Particulars	Quarter Ended			12 Months Ended		Previous Year ended
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2016
		Audited	UnAudited	Audited	Audited	Audited	Audited
1	Income From Operations						
	(a) Net Sales / Income from Operations	0.00	0.00	0.44	3.48	0.44	0.44
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	0.44	3.48	0.44	0.44
2	Expenses						
	a. Consumption of Raw Material	0.00	0.00	0.00	3.01	0.00	0.00
	b. Purchase of Traded Goods/Shares	0.00	0.00	0.00	0.00	0.00	0.00
	c. (Increase)/Decrease in stock in trade and work in Progress	0.00	0.00	0.00	0.03	0.44	0.44
	d. Employee benefits expense	28.73	4.74	4.29	42.56	20.96	20.96
	e. Depreciation	0.00	0.00	20.48	0.00	0.00	0.00
	f. Other Expenditure	4.12	2.63	4.97	14.37	12.38	12.38
	Total Expenses	32.85	7.37	29.74	59.97	33.78	33.78
3	Profit/ (Loss) from operations before other Income, Finance Cost and exceptional Items (1-2)	(32.85)	(7.37)	(29.30)	(56.50)	(33.34)	(33.34)
4	Other Income	0.00	0.00	0.00	0.30	0.73	0.73
5	Profit/ (Loss) from ordinary activities before Finance Cost and exceptional Items (3±4)	(32.85)	(7.37)	(29.30)	(56.20)	(32.61)	(32.61)
6	Finance Cost	0.00	0.00	0.00	0.05	0.02	0.02
7	Profit/ (Loss) from ordinary activities after Finance Cost but before exceptional Items (5±6)	(32.85)	(7.37)	(29.31)	(56.24)	(32.63)	(32.63)
8	Exceptional Items	0.00	0.00	0.00	0.00	52.10	52.10
9	Profit/ (Loss) from ordinary activities before Tax (7±8)	(32.85)	(7.37)	(29.31)	(56.24)	(84.73)	(84.73)
10	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) from ordinary activities after Tax (9±10)	(32.85)	(7.37)	(29.31)	(56.24)	(84.73)	(84.73)
12	Extraordinary items (net of Tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit * / (Loss) for the Period(11±12)	(32.85)	(7.37)	(29.31)	(56.24)	(84.73)	(84.73)
14	Share of Profit / (loss) of associates	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
15	Minority Interest	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
16	Net Profit / (Loss) after taxes, minority Interest and share of Profit / (loss) of the associates(13±14±15)	(32.85)	(7.37)	(29.31)	(56.24)	(84.73)	(84.73)
17	Paid up equity share capital (Face Value of the Share shall be Indicated)	686.375	686.375	686.375	686.375	686.375	686.375
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	(3,685.07)	(3,628.83)	(3,628.83)
19 (i)	Earnings per share (before extraordinary Items)						
	(1) Basic	(0.41)	0.06	(0.36)	(0.69)	(1.05)	(1.05)
	(2) Diluted	(0.41)	0.06	(0.36)	(0.69)	(1.05)	(1.05)
19 (ii)	Earnings per share (after extraordinary Items)						
	(1) Basic	(0.41)	0.06	(0.36)	(0.69)	(1.05)	(1.05)
	(2) Diluted	(0.41)	0.06	(0.36)	(0.69)	(1.05)	(1.05)



GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

PART-II

Particulars	Quarter Ended			12 Months Ended		Previous Year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2016
	Audited	UnAudited	Audited	Audited	Audited	Audited
A. Particulars Of Share Holding						
1. Public Share Holding						
- Number of Shares	3478318	3478318	3478318	3478318	3478318	3478318
- Percentage of shareholding	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%
2. Promoters and promoter group shareholding						
a. Pledged / encumbered						
- No of Equity Shares						
- Percentage of Shares (of the shareholding of promoter and promoter group)						
- Percentage of Shares (of the total share capital of the company)						
b. Non encumbered						
- No of Equity Shares	3385432	3385432	3385432	3385432	3385432	3385432
- Percentage of Shares (of the shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (of the total share capital of the company)	49.32%	49.32%	49.32%	49.32%	49.32%	49.32%
Particulars	3 Months Ended (31/03/2017)					
B. Investor Complaints						
Pending at the beginning of the quarter		-NIL-				
Received during the quarter		-NIL-				
Disposed during the quarter		-NIL-				
Remaining unsolved during the quarter		-NIL-				

Notes:

- The format for the Unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.1(iii) has been availed. Hence, figures of corresponding previous quarter and previous year have not been provided.
- There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday, 26th May, 2017.
- The Standalone Unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter ended 31 st March, 2017. The Ind AS Complaint figures for the Corresponding previous Quarter ended 31 st March, 2017 have not been subject to review or audit, however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The results are also available on the website of the Company : www.gemcables.com
- Reconciliation between Financial Results previously reported (referred to as PREVIOUS GAAP) and Ind AS for the Quarter ended 31st March, 2018 (As per paragraph 32 of Ind AS 101)

Particulars	Quarter Ended 31/03/2017 (Rs. In Lacs)	Year Ended 31/03/2017 (Rs. In Lacs)
Net Profit as per previous GAAP	-32.85	-84.73
Increase in profit/ loss due to:		
inadvertant situations occurred in the cable industry		
Fair Value Impact for financial instrument	NA	NA
Net Profit after Ind AS (After Tax)	-32.85	-84.73
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income under Ind AS	0.00	0.00

For and on behalf of Board of Directors of
Gem Cables and Conductors Limited

Kamesh Yalamarty
Director
DIN:02208678

Place : Hyderabad
Date : 26.05.2017



GEM CABLES & CONDUCTORS LIMITED
BALANCE SHEET AS AT 31st MARCH, 2017

(In Rupees)

	PARTICULARS	Note No.	AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
A	EQUITY AND LIABILITIES			
	Shareholders' funds			
	(a) Share capital	1	686,37,500	686,37,500
	(b) Reserves and surplus	2	(3685,07,298)	(3628,83,291)
	(c) Money received against share warrants	3	-	-
			(2998,69,798)	(2942,45,791)
	Non-current liabilities			
	(a) Long-term borrowings	4	3319,32,213	3319,32,213
			3319,32,213	3319,32,213
	Current liabilities			
	(a) Trade payables	5	861,21,864	861,21,864
	(b) Other current liabilities	6	2432,06,980	2402,46,151
	(c) Short-term provisions	7	5,33,384	2,39,626
			3298,62,228	3266,07,641
	TOTAL		3619,24,643	3642,94,063
B	ASSETS			
	Non-current assets			
	(a) Fixed assets	8		
	(i) Tangible assets		27,00,665	27,00,665
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		534,62,957	534,62,957
			561,63,622	561,63,622
	(b) Deferred tax assets (net)	9	159,44,127	159,44,127
	(c) Long-term loans and advances	10	284,47,175	284,02,391
			443,91,302	443,46,518
	Current assets			
	(a) Inventories	11	150,81,140	153,85,184
	(b) Trade receivables	12	2436,76,364	2457,55,184
	(c) Cash and cash equivalents	13	59,923	1,06,319
	(d) Short-term loans and advances	14	25,52,293	25,37,236
			2613,69,719	2637,83,923
	TOTAL		3619,24,643	3642,94,063

For and on behalf of the Board of Directors
GEM CABLES & CONDUCTORS LIMITED



Kamesh Yalamarty
Director
DIN : 02208676

Place : Hyderabad
Date : 26.05.2017