

Limited Review Report on Quarterly Financial Results of M/s. Gem Cables and Conductors Limited pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Gem Cables and Conductors Limited

7. We have audited the quarterly financial results of **Gem Cables and Conductors Limited** ("the Company") for the Quarter and 9 months ended **December 31, 2015** except for the disclosures regarding the 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
8. We conducted our in accordance with the Standard on Review engagement (SRE0 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
9. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s. JBRK & CO

Chartered Accountants

FRNo.05775S

P. Jitendra Kumar
Partner

Membership No: 22109

Place: Hyderabad

Date: 12th February, 2016

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GEM CABLES AND CONDUCTORS LIMITED

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA

CIN:L31300AP1981PLC002833

SCRIP CODE: 517504

www.gemcables.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

S.NO.	Particulars	Quarter Ended			Year ended
		31.12.2015	30.09.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer, Excise Duty)	-	-	-	-
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	-	-	-	-
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	d. Employee benefits expense	5.34	5.78	5.82	25.08
	e. Depreciation and Amortisation expense	20.48	20.48	20.59	82.38
	f. Other Expenses	1.93	1.97	1.87	11.31
	Total Expenses	27.74	28.22	28.28	118.77
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(27.74)	(28.22)	(28.28)	(118.77)
4	Other Income	0.00	-	0.00	0.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(27.74)	(28.22)	(28.28)	(118.43)
6	Finance Costs	0.01	0.00	0.02	0.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(27.75)	(28.23)	(28.30)	(118.47)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(27.75)	(28.23)	(28.30)	(118.47)
10	Add/Less :Tax Expense	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(27.75)	(28.23)	(28.30)	(118.47)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(27.75)	(28.23)	(28.30)	(118.47)
14	Share of Profit / (loss) of associates*	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)*	(27.75)	(28.23)	(28.30)	(118.47)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	686.38	686.38	686.38	686.38
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(3,067.18)
19	Net Worth	686.38	686.38	686.38	(2,380.80)
20 i	Earnings Per Shares (before extraordinary Items)				
	(a) Basic	(0.40)	(0.41)	(0.41)	(1.73)
	((b) Diluted	(0.40)	(0.41)	(0.41)	(1.73)
20 ii	Earning Per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(0.40)	(0.41)	(0.41)	(1.73)
	(b) Diluted	(0.40)	(0.41)	(0.41)	(1.73)
	See accompanying note to the Financial Results				

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on February 12, 2015. The Statutory Auditors have carried out a limited review of these results.
- 2) Previous period figures have been regrouped/recast/ reclassified, wherever necessary.
- 3) The Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the third quarter of the current financial year.
- 4) The Standalone Audited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; regulation 33 of SEBI (LODR)
- 5) The Results are also available on the website of the Company www.gemcables.com

For and on behalf of Board of Directors of
Gem Cables and Conductors Limited

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Kamesh Yalamarty
Kamesh Yalamarty
Director
DIN:02208678

Place: Hyderabad

Date: February 12, 2015