

AUDITORS' REPORT ON STANDALONE YEAR TO DATE OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

To:

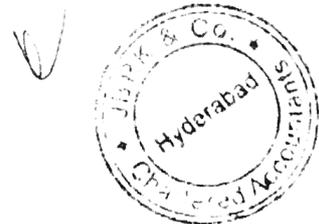
The Board of Directors of M/s. Gem Cables and Conductors Limited,

4. We have audited the accompanying Statement of Financial Results of **Gem Cables and Conductors Limited** ("the Company") for the quarter and for the year ended **March 31, 2018** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us.
5. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (IND AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.
6. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and presentation of the Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.

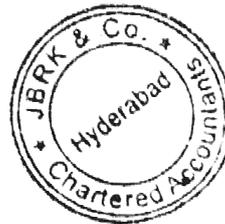
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

242



7. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and,
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive and other financial information for the quarter and quarter ended March 31, 2018 and for the year ended March 31, 2018.
8. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For M/s. JBRK & CO
Chartered Accountants
FRNo.05775S



[Signature]
P. Jitendra Kumar
Partner

Membership No: 22109
Place: Hyderabad
Date: 30th May 2018

243

GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA

CIN:L31300AP1981PLC002833

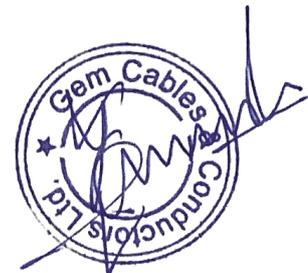
SCRIP CODE: 517504

www.gemcables.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 12 MONTHS ENDED 31ST MARCH, 2018

PART-I

Particulars	Quarter Ended			12 Months Ended		Rs In Lakhs
	31/03/2018	31/12/2017	31/03/2017	31.03.2018	31/03/2017	Previous Year ended 31/03/2017
	Audited	UnAudited	Audited	Audited	Audited	Audited
1 Income From Operations						
(a) Net Sales / Income from Operations	10.96	0.00	-	31.29	3.48	3.48
(b) Other Income	-	0.00	-	0.00	0.00	0.00
Total Income	10.96	0.00	0.00	31.29	3.48	3.48
2 Expenses						
a. Consumption of Raw Material	-	-	0.00	-	3.01	3.01
b. Purchase of Traded Goods/Shares	-	-	0.00	18.99	0.00	0.00
c. (Increase)/Decrease in stock in trade and work in Progress	117.38	0.00	-	117.38	0.03	0.03
d. Employee benefits expense	35.32	5.60	28.73	52.66	42.56	42.56
e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
f. Other Expenditure	4.11	2.46	4.12	10.40	14.37	14.37
Total Expenses	156.81	8.06	32.85	199.44	59.97	59.97
3 Profit/ (Loss) from operations before other Income, Finance Cost and exceptional Items (1-2)	(145.85)	(8.06)	(32.85)	(168.15)	(56.49)	(56.49)
4 Other Income	160.00	-	0.00	160.26	0.30	0.30
5 Profit/ (Loss) from ordinary activities before Finance Cost and exceptional Items (3±4)	14.15	(8.06)	(32.85)	(7.89)	(56.19)	(56.19)
6 Finance Cost	0.01	0.04	0.01	0.08	0.05	0.05
7 Profit/ (Loss) from ordinary activities after Finance Cost but before exceptional Items (5±6)	14.14	(8.10)	(32.87)	(7.97)	(56.24)	(56.24)
8 Exceptional Items	0.00	0.00	0.00	0.00	-	-
9 Profit/ (Loss) from ordinary activities before Tax (7±8)	14.14	(8.10)	(32.87)	(7.97)	(56.24)	(56.24)
10 Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit/ (Loss) from ordinary activities after Tax (9±10)	14.14	(8.10)	(32.87)	(7.97)	(56.24)	(56.24)
12 Extraordinary items (net of Tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit * / (Loss) for the Period(11±12)	14.14	(8.10)	(32.87)	(7.97)	(56.24)	(56.24)
14 Share of Profit / (loss) of associates	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
15 Minority Interest	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
16 Net Profit / (Loss) after taxes, minority interest and share of Profit / (loss) of the associates(13±14±15)	14.14	(8.10)	(32.87)	(7.97)	(56.24)	(56.24)
17 Paid up equity share capital (Face Value of the Share shall be indicated)	686.375	686.375	686.375	686.375	686.375	686.375
18 Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	(3,693.04)	(2,998.70)	(2,998.70)
19 (I) Earnings per share (before extraordinary Items)						
(1) Basic	0.21	(0.12)	(0.48)	(0.12)	(0.82)	(0.82)
(2) Diluted	0.21	(0.12)	(0.48)	(0.12)	(0.82)	(0.82)
19 (II) Earnings per share (after extraordinary Items)						
(1) Basic	0.21	(0.12)	(0.48)	(0.12)	(0.82)	(0.82)
(2) Diluted	0.21	(0.12)	(0.48)	(0.12)	(0.82)	(0.82)



GEM CABLES & CONDUCTORS LIMITED

SCHEDULE III OF THE COMPANIES ACT 2013

PART-II

Particulars	Quarter Ended			12 Months Ended		Previous Year ended
	31/03/2018	31/12/2017	31/03/2017	31.03.2018	31/03/2017	31/03/2017
	Audited	UnAudited	Audited	Audited	Audited	Audited
A. Particulars Of Share Holding						
1. Public Share Holding						
- Number of Shares	3478318	3478318	3478318	3478318	3478318	3478318
- Percentage of shareholding	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%
2. Promoters and promoter group shareholding						
a. Pledged / encumbered						
- No of Equity Shares						
- Percentage of Shares (of the shareholding of promoter and promoter group)						
- Percentage of Shares (of the total share capital of the company)						
b. Non encumbered						
- No of Equity Shares	3385432	3385432	3385432	3385432	3385432	3385432
- Percentage of Shares (of the shareholding of promoter and promoter group)	49.32%	49.32%	49.32%	49.32%	49.32%	49.32%
- Percentage of Shares (of the total share capital of the company)	49.32%	49.32%	49.32%	49.32%	49.32%	49.32%

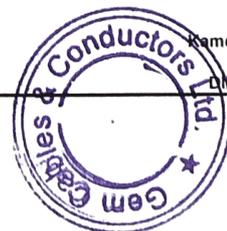
Particulars	3 Months Ended (31/03/2018)
B. Investor Complaints	
Pending at the beginning of the quarter	-NIL-
Received during the quarter	-NIL-
Disposed during the quarter	-NIL-
Remaining unsolved during the quarter	-NIL-

Notes:

- 1 The format for the Unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.1(iii) has been availed. Hence, figures of corresponding previous quarter and previous year have not been provided.
- 2 There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.
- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday, 30th May, 2018.
- 5 The Standalone Unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter ended 31st March, 2018. The Ind AS Complaint figures for the Corresponding previous Quarter ended 31st March, 2018 have not been subject to review or audit, however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The results are also available on the website of the Company : www.gemcables.com
- 7 Reconciliation between Financial Results previously reported (referred to as PREVIOUS GAAP) and Ind AS for the Quarter ended 31st March, 2018 (As per paragraph 32 of Ind AS 101)

Particulars	Quarter Ended 31/03/2018 (Rs. In Lacs)	Year Ended 31/03/2017 (Rs. In Lacs)
Net Profit as per previous GAAP	14.14	-56.24
Increase in profit due to:		
Fair Value Impact for financial instrument	NA	NA
Net Profit after Ind AS (After Tax)	14.14	-56.24
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income under Ind AS	0.00	0.00

For and on behalf of Board of Directors of
Gem Cables and Conductors Limited



Ramesh Yamarty
Director
DIN:02208678

Place : Hyderabad
Date : 30.05.2018

GEM CABLES & CONDUCTORS LIMITED

STANDALONE ASSETS AND LIABILITIES FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31-03-2018
(Rs. In Lakhs)

	Particulars	As at 31st March		As at 1st April
		2018	2017	2016
A	ASSETS			
1	Non- Current Assets			
	(a) Property, Plant and Equipment	27.01	27.01	27.01
	(b) Capital Work-in-Progress	534.63	534.63	534.63
	(d) Financial Assets	-	-	-
	(i) Investments	-	-	-
	(ii) Loans	-	-	-
	(d) Deferred tax asset	159.44	159.44	159.44
	(e) Long term Loans & Advances	269.77	284.47	284.02
		990.85	1,005.55	1,005.10
2	Current Assets			
	(a) Inventories	33.43	150.81	153.85
	(b) Financial Assets	-	-	-
	(i) Trade receivables	2,354.42	2,436.76	2,457.55
	(ii) Cash and cash equivalents	0.76	0.60	1.06
	(c) Other current assets	87.73	25.52	25.37
		2,476.34	2,613.70	2,637.84
	TOTAL	3,467.19	3,619.25	3,642.94
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	686.38	686.38	686.38
	(b) Reserves & Surplus	(3,693.04)	(3,685.07)	(3,628.83)
		(3,006.67)	(2,998.70)	(2,942.46)
	LIABILITIES			
2	Non- Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	3,274.33	3,274.33	3,274.33
	(ii) Other Financial Liabilities	44.99	44.99	44.99
	(b) Provisions	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	-
		3,319.32	3,319.32	3,319.32
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Trade payables	700.22	861.22	861.22
	(iii) Other financial liabilities	8.15	4.24	0.03
	(c) Other current liabilities	2,446.16	2,433.17	2,404.83
		3,154.53	3,298.62	3,266.08
	Total Equity and Liabilities	3,467.19	3,619.25	3,642.94

For and on behalf of Board of Directors of
Gem Cables and Conductors Ltd



Kamesh Yalamarty
Director
(DIN:02208678)

Place: Hyderabad
Date: May 30, 2018