

GEM CABLES & CONDUCTORS LIMITED
BALANCE SHEET AS AT 31st MARCH, 2017

(In Rupees)

	PARTICULARS	Note No.	AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
A	EQUITY AND LIABILITIES			
	Shareholders' funds			
	(a) Share capital	1	68,637,500	68,637,500
	(b) Reserves and surplus	2	(368,507,298)	(362,883,291)
	(c) Money received against share warrants	3	-	-
			(299,869,798)	(294,245,791)
	Non-current liabilities			
	(a) Long-term borrowings	4	331,932,213	331,932,213
			331,932,213	331,932,213
	Current liabilities			
	(a) Trade payables	5	86,121,864	86,121,864
	(b) Other current liabilities	6	243,206,980	240,246,151
	(c) Short-term provisions	7	533,384	239,626
			329,862,228	326,607,641
	TOTAL		361,924,643	364,294,063
B	ASSETS			
	Non-current assets			
	(a) Fixed assets	8		
	(i) Tangible assets		2,700,665	2,700,665
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		53,462,957	53,462,957
			56,163,622	56,163,622
	(b) Deferred tax assets (net)	9	15,944,127	15,944,127
	(c) Long-term loans and advances	10	28,447,175	28,402,391
			44,391,302	44,346,518
	Current assets			
	(a) Inventories	11	15,081,140	15,385,184
	(b) Trade receivables	12	243,676,364	245,755,184
	(c) Cash and cash equivalents	13	59,923	106,319
	(d) Short-term loans and advances	14	2,552,293	2,537,236
			261,369,719	263,783,923
	TOTAL		361,924,643	364,294,063

This is Balance Sheet referred in our Report of even date
For JBRK & CO.,

Chartered Accountants

Firm Reg. No. 5776S

P. Jitendra Kumar
Partner

Membership No. 22109



For and on behalf of the Board of Directors
GEM CABLES & CONDUCTORS LIMITED

Y. Kamesh
Director

K.V.S. Rao
Director



Place : Hyderabad

Date : 31.08.2017

GEM CABLES & CONDUCTORS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	NOTE NO.	AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
REVENUE FROM OPERATIONS			
Revenue From Operations	15	347,700	83,820
Other Income	16	30,247	33,482
TOTAL REVENUE		377,947	117,302
EXPENSES:			
Cost Of Material Consumed	17	300,804	-
Purchase Of Stock-In-Trade	18	-	-
Inventories Of Finished Goods Work-In-Progress And Stock -In-Trade	19	3,240	43,820
Employee Benefit Expenses	20	4,255,799	2,096,325
Finance Cost	21	4,689	1,674
Depreciation And Amortization Expense	22	-	-
Other Expenses	23	1,437,422	1,238,105
TOTAL EXPENSES		6,001,954	3,379,924
Profit Before Exceptional And Extraordinary Items And Tax		(5,624,007)	(3,262,622)
Exceptional Items		-	-
Profit Before Extraordinary Items And Tax		(5,624,007)	(3,262,622)
Less : Price Variation Reversed		-	5,210,018
Profit Before Tax		(5,624,007)	(8,472,640)
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Profit(Loss) For The Period From Continuing Operations		(5,624,007)	(8,472,640)

This is Profit & Loss Account referred in our Report of even date

For JBRK & CO.,

Chartered Accountants

Firm Reg. No. 5775S

P.Jitendra Kumar
Partner

Membership No.22109

Place : Hyderabad

Date : 31.08.2017



For and on behalf of the Board of Directors
GEM CABLES & CONDUCTORS LIMITED

Y.Kamesh
Director



K.V.S.Rao
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 st March 2017
(PURSUANT TO CLAUSE-32 OF THE LISTING AGREEMENT)

	2016-17	2015-16
	(Rs.in lakhs)	(Rs.in lakhs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary items	(56.24)	(84.73)
Adjustment for Depreciation	0.00	0.00
Interest (Provision)	0.00	0.00
Miscellaneous Exp.written off	0.00	0.00
Interest Earned & Other Income	0.00	0.00
Operating Profit Before Working Capital Charges	(56.24)	(84.73)
<u>Adjustment for changes in assets and Liabilities</u>	-	-
Reduction in sundry Debtors	20.79	49.08
Increase in inventories	3.04	0.44
Increase in loans & Advances	(0.60)	8.44
Decrease/ Increase Trade payables	0.00	0
Increase/ Decrease in Current liabilities & Provisions	32.55	26.27
Cash Generated from Operations	(0.46)	(0.50)
Other Income	-	-
Taxes Paid	-	-
Net Cash from operating activities	(0.46)	(0.50)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Deferred revenue Expenditure	-	-
Sale of Vehicle	-	-
Net Cash used in investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from short term borrowings	-	-
Repayment of short term borrowings	-	-
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	-	-
Other payments & Interest Paid	-	-
Net Cash from financing activities	-	-
Net increase in cash & cash Equivalents(A+B+C)	(0.46)	(0.50)
Cash & Cash Equivalents of Opening Balance	1.06	1.57
Cash & Cash Equivalent as at the end of the year	0.60	1.06

As per our annexed Report of even date
for JBRK & Co.,
Chartered Accountants
(Firm Reg No 05775S)

P.Jitendra Kumar
Partner
Membership No.22109
Place: Hyderabad
Date:31.08.2017



For and on behalf of Board of Directors
Gem Cables & Conductors Limited



Y.Kamesh
Director

K V S Rao
Director

GEM CABLES & CONDUCTORS LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

NOTE No.	PARTICULARS	AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
1	SHARE CAPITAL		
	<u>Authorised Share Capital</u>		
	78,00,000 Equity Shares of 10/- each	78,000,000	78,000,000
	32,00,000 Redeemable Preferences shares of Rs.10/- each	32,000,000	32,000,000
		110,000,000	110,000,000
	<u>Issued, Subscribed and Paid up</u>		
	6863750 Equity Shares of 10/- each	68,637,500	68,637,500
	Less: Calls in Arrears	-	-
	TOTAL	68,637,500	68,637,500
	(i) Reconciliation of the number of shares and amount outstanding at the beginning at the end of the reporting period:		
	<u>Equity shares</u>		In Numbers
	Equity Shares at the beginning of the year	6,863,750	6,863,750
	Add : Fresh Issue of shares	-	-
	Add : ESOP	-	-
	Add : Bonus shares	-	-
	Less: Buy back of shares	-	-
	Equity shares at the end of the year	6,863,750	6,863,750
2	RESERVES AND SURPLUS	In Rupees	In Rupees
	<u>(a) Capital Reserve</u>		
	Opening balance	37,800,000	37,800,000
	Add: Additions during the year	-	-
	Less: Utilised / transferred during the year	-	-
	Closing balance	37,800,000	37,800,000
	<u>(b) Capital Redemption Reserve</u>		
	Opening balance	645,520	645,520
	Add: Additions during the year	-	-
	Less: Utilised / transferred during the year	-	-
	Closing balance	645,520	645,520
	Total	38,445,520	38,445,520
	<u>(c) Surplus/(Deficit) in Statement of Profit & Loss</u>		
	Opening Balance	(401,328,811)	(345,163,249)
	Add: profit/Loss during the year	(5,624,007)	(8,472,640)
	Less: Interim Dividend	-	-
	Less: Depreciation provision on companies act 2013	-	(47,692,922)
	Closing Balance	(406,952,818)	(401,328,811)
	TOTAL	(368,507,298)	(362,883,291)
3	<u>MONEY RECEIVED AGAINST SHARE WARRANTS</u>		
	The Company does not have received money against Share Warrants		

4	<u>LONG TERM BORROWINGS</u>		
(i)	Term Loans		
(a)	From Banks		
	Secured	327,432,733	327,432,733
	Unsecured		
		327,432,733	327,432,733
(b)	From Other Parties		
	Secured		
	Unsecured	4,499,480	4,499,480
		4,499,480	4,499,480
	TOTAL	331,932,213	331,932,213
5	<u>TRADE PAYABLES</u>		
(i)	Sundry Creditors	86,121,864	86,121,864
		86,121,864	86,121,864
6	<u>OTHER CURRENT LIABILITIES</u>		
(i)	Statutory		
	TDS Payable	363,000	-
	PF & ESI Payables	57,610	2,426
	PT Payable	3,000	500
		423,610	2,926
(ii)	Outstanding liabilities		
	Creditor for Expenses,	16,478,371	16,478,371
	Salaries and Gratuity Payable	29,558,604	27,318,459
	Other Liabilities	196,746,395	196,446,395
		242,783,370	240,243,225
		243,206,980	240,246,151
7	<u>SHORT TERM PROVISION</u>		
	Audit Fee Payable	300,000	200,000
	CPDC OF AP LTD.	233,384	39,626
		533,384	239,626
		329,862,228	326,607,641

GEM CABLES & CONDUCTORS LIMITED			
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017			
NOTE No.	PARTICULARS	AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
8	FIXED ASSETS (AS PER ANNEXURE - A)		
	NON CURRENT INVESTMENTS		
9	Deferred Tax Assets	15,944,127	15,944,127
	Deferred Tax Liabilities		
	Net Deffered Tax	15,944,127	15,944,127
10	LONG TERM LOANS & ADVANCES		
	<u>(a) Other Loans and advances</u>		
	Secured, considered good		
	Unsecured, considered good	28,447,175	28,402,391
	Doubtful		
	Less: Provision for doubtful loans and advances		
		28,447,175	28,402,391
11	INVENTORIES		
	Raw-Materials	-	300,804
	Work-in-progress	172,060	172,060
	Finished Goods	375,325	378,565
	Stock-In-trade	14,533,755	14,533,755
		15,081,140	15,385,184
12	TRADE RECEIVABLES		
	(A) Outstanding For More Than Six Months		
	Secured		
	Unsecured and Considered Good	243,676,364	245,755,184
	Less then 6 Months		
	Doubtfull		-
	Provision		-
		243,676,364	245,755,184
	(B) Others		
	Secured		-
	Unsecured and Considered Good		-
	Doubtfull		-
	Provision		-
		-	-
	TOTAL	243,676,364	245,755,184
13	CASH AND CASH EQUIVALENTS		
	Cash On Hand	23,083	55,717
	Balance With Schedule Banks		
	Bank of Baroda	11,822	11,822
	Karnataka Bank	10,382	8,154
	Corporation bank	13,320	10,382
	State Bank of Hyderabad	1,316	20,244
		36,840	50,602
	TOTAL	59,923	106,319

14	SHORT TERM LOANS & ADVANCES			
	<u>(a) Loans and advances to related parties</u>			
	Secured, considered good			-
	Unsecured, considered good			
	Doubtful			-
	Less: Provision for doubtful loans and advances			
		-		-
	<u>(b) Security deposits</u>			
	Secured, considered good			
	Unsecured, considered good	2,100,057		2,100,057
	Doubtful			-
	Less: Provision for doubtful deposits			
		2,100,057		2,100,057
	<u>(c) Loans and advances to employees</u>			
	Secured, considered good			
	Unsecured, considered good	358,811		326,263
	Doubtful			
	Less: Provision for doubtful loans and advances			
		358,811		326,263
	<u>(d) Balances with government authorities</u>			
	Unsecured, considered good			
	(i) CENVAT credit receivable	93,425		110,916
	(ii) VAT credit receivable	-		-
		93,425		110,916
	TOTAL	2,552,293		2,537,236
		305,761,021		308,130,441

GEM CABLES & CONDUCTORS LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31st MARCH, 2017

NOTE No.	PARTICULARS	AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
15	<u>REVENUE FROM OPERATIONS</u>		
a	Sale Of Products	3,240	43,820
b	Sale Of Services	-	-
c	Sale of Scrap	344,460	40,000
		347,700	83,820
d	LESS: EXCISE DUTY		
	NET REVENUE FROM OPERATIONS	347,700	83,820
16	<u>OTHER INCOME:</u>		
	Interest Income	30,247	33,482
		30,247	33,482
17	<u>COST OF MATERIALS CONSUMED:</u>		
	Purchases Raw-Materials And Semi Finished Goods		-
	Add: Opening Balance Of Stock	300,804	300,804
	Less: Closing Balance Of Stock	-	300,804
	Consumption Of Materials	300,804	-
18	PURCHASES OF TRADED GOODS	-	-
		-	-
19	<u>CHANGES IN INVENTORIES</u>		
	<u>(A) FINISHED GOODS</u>		
	At The Beginning Of The Accounting Period	378,565	422,385
	At The End Of The Accounting Period	375,325	378,565
	Total	3,240	43,820
	<u>(B) WORK-IN-PROGRESS</u>		
	At The Beginning Of The Accounting Period	172,060	172,060
	Less : Purchase Returns	-	-
	At The End Of The Accounting Period	172,060	172,060
	Total	-	-
	<u>(C) STOCK-IN-TRADE</u>		
	At The Beginning Of The Accounting Period	14,533,755	14,533,755
	At The End Of The Accounting Period	14,533,755	14,533,755
			-
	GRAND TOTAL (A+B+C)	3,240	43,820

20	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	<u>(A) SALARY AND WAGES</u>		
	Factory /Office Staff Salary	4,184,868	1,994,619
		4,184,868	1,994,619
	<u>(B) CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		
	Contribution To Provident Fund	24,895	36,224
	Contribution To Employees State Ins.Fund	24,153	33,638
	Staff Welfare	21,883	31,844
		70,931	101,706
	<u>(C) OTHER EXPENSES</u>		
	Workers And Staff Welfare	-	-
	Bonus	-	-
	Leave With Wages	-	-
		-	-
	TOTAL (A+B+C)	4,255,799	2,096,325
21	<u>FINANCIAL COSTS:</u>		
	<u>(A)INTEREST EXPENSE</u>		
	Interest To Bank	-	-
		-	-
	<u>(B) OTHER BORROWING COSTS</u>		
	Bank Charges	4,689	1,674
		4,689	1,674
	TOTAL (A+B)	4,689	1,674
22	<u>DEPRECIATION AND AMORTZATION EXPNSE:</u>		
	Depreciation	-	-
	Preliminary & Pre-Operative Exp.Written Off	-	-
		-	-
23	<u>OTHER EXPENSES:</u>		
	<u>(A)MANUFACTURING EXPENSE :</u>		
	<u>Consumtion Of Stores And Spare Parts</u>		
	Opening Stock	-	-
	Add:Purchases	-	-
	Total	-	-
	Less:Closing Stock	-	-
		-	-
	Power & Fuel	515,171	496,836
	Factory Maintenance	43,065	144,659
	Labour Charges	-	-
	Rep & Maint	47,774	-
		606,010	641,495

	<u>(B) ADMINISTARTIVE EXPENSE</u>		
	Payment To The Auditors	100,000	100,000
	Conveyance Exp.	27,780	31,211
	Rates & Taxes	7,695	120
	Office Maintenance	-	350
	Postage & Courier Exp.	47,655	43,770
	Printing & Stationery	1,455	8,534
	Professional Charges	600,000	325,000
	Legal Expenses	10,000	-
	Telephone Exp.	15,937	24,874
	Misc. Exp.	-	5,300
	Professional Tax For Directors & Company	10,000	10,000
	License Renewal Fees	2,400	2,400
	Roc Fee	-	-
	Pooja Exp	3,162	2,616
	Advertisement & Publicity	5,328	5,427
	Gram Panchyath Fee	-	36,860
	Interest on TDS		148
		831,412	596,610
	<u>(C) SELLING & DISTRIBUTION EXPENSE</u>		
	Business Promotion	-	-
		-	-
	GRAND TOTAL (A+B+C)	1,437,422	1,238,105

GEM CABLES & CONDUCTORS LIMITED

ANNEXURE - A

FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION				Net Block		
	As At 1st April, 2016	Additions during year	Deductions during year	As At 31st March, 2017	As At 1st April, 2016	For the Year	Deductions/ Adjustments	Up to 31st March, 2017	As At 31st March, 2017	As At 31st March, 2016
Tangible Assets										
Land	2,700,665	-	-	2,700,665	-		-	-	2,700,665	2,700,665
Buildings										
A) Factory Building	20,996,697	-	-	20,996,697	20,996,697	-	-	20,996,697	-	-
B) Office Building	-	-	-	-	-		-	-	-	-
Plant & Machinery	105,588,306	-	-	105,588,306	105,588,306	-	-	105,588,306	-	-
Laboratory	51,785,887	-	-	51,785,887	51,785,887	-	-	51,785,887	-	-
Office Furniture & Fixtures	252,238	-	-	252,238	252,238	-	-	252,238	-	-
Miscellaneous Fixed Assets & Office Eqpt	2,073,592	-	-	2,073,592	2,073,592		-	2,073,592	-	-
Vehicles	1,676,079	-	-	1,676,079	1,676,079	-	-	1,676,079	-	-
Library	30,426	-	-	30,426	30,426	-	-	30,426	-	-
Tools & Tackles	35,834	-	-	35,834	35,834	-	-	35,834	-	-
Patents & Copy Rights	310,604	-	-	310,604	310,604	-	-	310,604	-	-
Computers	40,000	-	-	40,000	40,000	-	-	40,000	-	-
Capital Work in Progress	53,462,957	-	-	53,462,957	-	-	-	-	53,462,957	53,462,957
(A)	238,953,285	-	-	238,953,285	182,789,663	-	-	182,789,663	56,163,622	56,163,622
Non Tangible Assets										
(B)	-	-	-	-	-	-	-	-	-	-
TOTAL	238,953,285	-	-	238,953,285	182,789,663	-	-	182,789,663	56,163,621	56,163,622
Previous Year	238,953,285	-	-	238,953,285	135,096,741	-	47,692,922	182,789,663	56,163,620	103,856,544