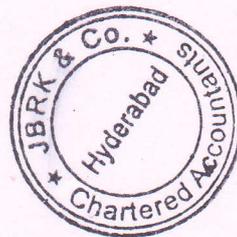


Limited Review Report on Quarterly Financial Results of M/s. Gem Cables and Conductors Limited pursuant to the Clause 41 of the Listing Agreement

To

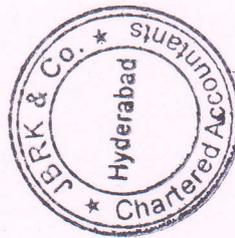
Board of Directors of Gem Cables and Conductors Limited

1. We have audited the quarterly financial results of **Gem Cables and Conductors Limited** ("the Company") for the quarter ended **June 30, 2015**, for the period 01.04.2015 to 30.06.2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim condensed financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 2013, read with rule of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
 - are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - give a true and fair view of the net Loss and other financial information for the quarter ended **June 30, 2015**.

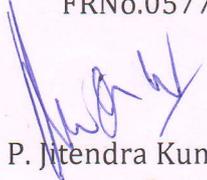


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4. We conducted our review in accordance with the Standard on Review Engagement (SRE), *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct



For M/s. JBRK & CO
Chartered Accountants
FRNo.05775S


P. Jitendra Kumar
Partner

Membership No: 22109

Place: Hyderabad

Date: 12th August, 2015

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GEM CABLES AND CONDUCTORS LIMITED

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA
CIN:L31300AP1981PLC002833
SCRIP CODE: 517504

www.gemcables.com

Rs.in Lakhs

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

S.NO.	Particulars	Quarter Ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer, Excise Duty)	0.40	-	-	-
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	0.40	-	-	-
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	d. Employee benefits expense	5.56	5.62	6.82	25.08
	e. Depreciation and Amortisation expense	20.48	20.59	20.59	82.38
	f. Other Expenses	3.19	4.82	1.29	11.31
	Total Expenses	29.23	31.04	28.71	118.77
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(28.83)	(31.04)	(28.71)	(118.77)
4	Other Income	0.33	-	0.34	0.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(28.49)	(31.04)	(28.37)	(118.43)
6	Finance Costs	0.00	0.01	0.00	0.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(28.49)	(31.05)	(28.37)	(118.47)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(28.49)	(31.05)	(28.37)	(118.47)
10	Add/Less :Tax Expense	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(28.49)	(31.05)	(28.37)	(118.47)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(28.49)	(31.05)	(28.37)	(118.47)
14	Share of Profit / (loss) of associates*	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)*	(28.49)	(31.05)	(28.37)	(118.47)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	686.38	686.38	686.38	686.38
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(3,067.18)
19	Net Worth	686.38	686.38	686.38	(2,380.80)
20 i	Earnings Per Shares (before extraordinary Items)				
	(a) Basic	(0.42)	(0.45)	(0.41)	(1.73)
	(b) Diluted	(0.42)	(0.45)	(0.41)	(1.73)
20 ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(0.42)	(0.45)	(0.41)	(1.73)
	(b) Diluted	(0.42)	(0.45)	(0.41)	(1.73)
	See accompanying note to the Financial Results				

Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 12, 2015.
- 2) Previous period figures have been regrouped/recast/ reclassified, wherever necessary.
- 3)The Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the third quarter of the current financial year.
- 4) The Results are also available on the website of the Company www.gemcables.com

For and on behalf of Board of Directors of
Gem Cables and Conductors Limited

2015



Kamesh Yalamarty
Kamesh Yalamarty
Director

Place: Hyderabad
Date: August 12, 2015

DIN:02208678